

SHASHANK TRADERS LIMITED

(ON THE LETTER HEAD OF COMPANY)

CIN : L52110DL1985PLC021076

Dated: 14.11.2022

To,

BSE Limited P J Towers, Dalal Street, Mumbai - 400001. Script Code: 540221	Calcutta Stock Exchange Limited 7, Lyons Range, Kolkatta, West Bengal - 700001 File No.: 40003
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Sub: Outcome of the Board Meeting and Submission of Un-audited Financial Results for the quarter and half year ended 30th September 2022 as required pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Ref: BSE - Scrip Code - 540221, ISIN - INE508R01018

Dear Sir,

This is to inform you that pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Monday, 14th November, 2022 at the registered office of the company situated at 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 and concluded just now has, inter-alia, transacted the following business:

1. Considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2022.
2. Considered and Approved the Limited Review Report for the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2022.

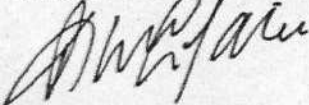
Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Un-audited Financial Results for the quarter and half year ended 30th September, 2022 alongwith Limited Review Report are enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking you.

Yours Truly,

For Shashank Traders Limited



Praveen Jaswantrao Jain

Managing Director

DIN : 01776424



Encl: As Above

SHASHANK TRADERS LIMITED

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Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

Sr No	Particulars	(Rs. in Lacs except EPS)					
		For the Quarter ended			For the half year ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	2.15	-	0.64	2.15	0.64	0.64
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	-
	Total Income	2.15	-	0.64	2.15	0.64	0.64
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	1.58	-	0.56	1.58	0.56	0.56
	c) Changes in inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	-	-	0.36	-	0.60	1.48
	e) Finance Costs	0.01	-	0.02	0.01	0.03	0.05
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	3.09	1.81	2.05	4.90	3.22	8.15
	Total Expenses	4.68	1.81	2.99	6.49	4.41	10.24
3	Profit/(Loss) before Exceptional items and tax (1-2)	(2.53)	(1.81)	(2.35)	(4.34)	(3.77)	(9.60)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(2.53)	(1.81)	(2.35)	(4.34)	(3.77)	(9.60)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision of earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(2.53)	(1.81)	(2.35)	(4.34)	(3.77)	(9.60)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period	(2.53)	(1.81)	(2.35)	(4.34)	(3.77)	(9.60)
10	Total Comprehensive Income for the period (7+9)	(2.53)	(1.81)	(2.35)	(4.34)	(3.77)	(9.60)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Reserves excluding revaluation reserves (Reserves as per balance sheet of Previous Accounting year)						(14.91)
13	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.08)	(0.06)	(0.08)	(0.14)	(0.12)	(0.31)
	(2) Diluted	(0.08)	(0.06)	(0.08)	(0.14)	(0.12)	(0.31)

Notes

- The above Results for the quarter and half year ended September 30, 2022 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2022. The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & half year ended 30th September, 2022.
- The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
- Previous year/period figures have been regrouped/arranged, where necessary, to make them comparable with the current period figure.



Corporate Office : "Navratan" Office No. 40, P D D Mello Road, Carnac Bunder, Mumbai 400 009.

Tel. : +91 22 4032 2022 | Fax : 022-66104066

Regd. Office : 702-A Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001.

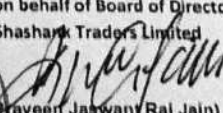
Ph. : 011 43571041 - 42 | Fax : 011 43571047 | Email : info@shashankinfo.in | Website : www.shashankinfo.in

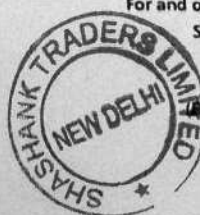
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4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	Debit and Credit Balances are subject to confirmation from Parties.
7	The aforesaid unaudited results for the quarter & half year ended 30th September, 2022 will be available on the website of the company i.e., www.shashankinfo.in

Place: New Delhi
Date : 14.11.2022

For and on behalf of Board of Directors of
Shashank Traders Limited

(Praveen Jaswanji Raj Jain)
Managing Director
DIN : 01776424



CIN : L52110DL1985PLC021076

Shashank Traders Limited

CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

Statement of Assets & Liabilities as on September 30, 2022

		(Rs. In lacs)	
	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	241.40	241.40
2	Current Assets		
	Inventories	-	-
	Investments	-	-
	Current Financial Assets		
	Trade receivables	41.20	41.20
	Cash & cash equivalents	0.16	0.22
	Loans and advances	-	-
	Other current financial assets	266.70	262.93
	Total Current Assets	308.06	304.35
	TOTAL ASSETS	549.46	545.75
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(39.25)	(34.91)
	Total Equity	270.13	274.47
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	19.08	16.69
	Other current financial liabilities	259.84	254.51
	Other current liabilities	0.41	0.08
	Short Term Provisions	-	-
	Total Current Liabilities	279.33	271.28
	TOTAL EQUITY & LIABILITIES	549.46	545.75



and on behalf of Board of Directors of
Shashank Traders Limited

(Praveen Jaswant Rai Jain)

Managing Director

DIN :01776424

Place: New Delhi
Date : 14.11.2022

SHASHANK TRADERS LIMITED

Cash Flow Statement for the half year ended September 30, 2022

(Amount in Laacs)

Particulars	CIN : L52110DL1985PLC021076		For the half year ended 30.09.2022		For the year ended 31.03.2022	
A. Cash flow from operating activities						
Net profit / (loss) before taxation, and extraordinary items			(4.34)		(9.60)	
Adjustments for:						
Dividend/Interest and other income			-		-	
Profit on sale of long term investment			-		-	
Operating profit before working capital changes			(4.34)		(9.60)	
Movements in working capital:						
Decrease / (Increase) Trade Receivable	-			1.63		
(Increase)/Decrease in Other Current Assets	(3.77)			(197.47)		
Increase / (Decrease) in current liabilities	8.05	4.28		205.39	9.55	
Cash generated from operations			(0.06)		(0.05)	
Direct Tax paid	-		-		-	
Net cash flow from operating activities			(0.06)		(0.05)	
B. Cash Flows from investing activities						
Proceeds from purchase of investments	-			-		
Proceeds from sale of investments	-			-		
Dividend/Interest and other income	-			-		
Net cash flow from investing activities			-		-	
C. Cash Flows from financing activities						
Net increase / (decrease) in cash and cash equivalents (A + B + C)			(0.06)		(0.05)	
Cash and cash equivalents at the beginning of the year of transferee			0.22		0.27	
Cash and cash equivalents at the end of the year			0.16		0.22	
Components of cash and cash equivalents:						
Cash and cheques on hand			0.12		0.13	
With banks - in current account			0.04		0.09	
			0.16		0.22	

For and on behalf of Board of Directors of
Shashank Traders Limited

(Praveen Jaswant Rai Jain)

Managing Director

DIN : 01776424



Place: New Delhi

Date : 14.11.2022

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NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

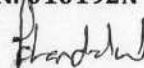
Emphasis of Matter:-

The company had recorded the cost of the investment at the face value of Equity Shares and had not determined the fair value as required by IND AS 109

Our conclusion on the statement is not modified in respect of the above matters

**For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants**

FRN: 010192N


(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 22074267 BDCS AT8492

Place : New Delhi

Date : November 14, 2022

